Advanced Data Automation – for Invoices

The complete managed service for every type of invoice

Introduction

Data is the energy that powers organisations. Improving data insight, accuracy and intelligence can empower businesses to streamline their operations, reduce costs and make faster, more confident decisions.

However, as much as 40% of invoices take 2-4 days to be processed through systems. This slow and often inaccurate process involves a lot of human intervention, which drives up operating costs.

Automating this process can save time and money – but existing data capture solutions have significant limitations. Often, businesses are forced to use multiple technologies to meet their vendors' needs, resulting in duplicated efforts and wasted resources. This problem can be compounded when dealing with vendors who issue low volumes of invoices, as the investment of tailoring solutions cannot be justified.

A single system for processing all types and volumes of inbound invoices.

The single solution

We believe unlocking accurate data enables businesses to realise their potential. That's why we provide the tools to capture, process and match accurate data, fast.

Advanced Data Automation offers a single multi-channel system for processing all types and volumes of inbound invoices. It uses a three-tiered structure to identify, extract and validate data, before submitting it automatically into your Financial Management System (FMS) or Enterprise Resource Planning (ERP) software. The system processes:
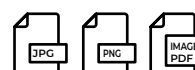
1. **Vendors with high transaction volumes (short tail)**
   PDF, HTML, Word, and XLS files

2. **Image files**
   JPG, PNG, and image PDF files

3. **Vendors with low transaction volumes (long tail)**
   All file types

For vendors with high transaction volumes, Advanced Data Automation provides straight-through, no-touch invoice processing. It tailors automation rules for each vendor and extracts data straight from the data layer of a PDF, guaranteeing 100% accurate information, every time.

Invoices from image files also have automation rules applied, however as the data accuracy can vary depending on the quality of the document received and some correction may be required, we recommend encouraging your vendors to submit digital documents.

Vendors with low transaction volumes are managed by applying universal rules, based on our system's knowledge of invoice formats. Where data orchestration and modification may be required, our managed service ensures these are quickly amended and submitted into your FMS or ERP ready for payment.

Our solution is the only data capture option on the market that is fully customisable to your business requirements, making it equally suitable for enterprise businesses and SMEs. There's no cost or change in processes for vendors, resulting in high adoption rates.

Advanced Data Automation is scalable, reliable and flexible. It allows data to flow freely through your organisation and frees up your team to spend less time on error-prone manual data entry, and more on the things that matter to your business. It's a tool that can help you to drive efficiencies, deliver better results, and meet your business' strategic goals.

It tailors automation rules for each vendor and extracts data straight from the data layer of a PDF, guaranteeing 100% accurate information, every time.

"As we on board more of our divisions to our ERP, the volume is just going to grow. We're getting more consistent and accurate data through the process than previously and getting more bang for our buck."

Senior Business Analyst
Interior Finish Solutions Provider

How it works

Advanced Data Automation adapts its process based on file types and volumes to maximise data accuracy and minimise human input.

Vendors with high transaction volumes

Advanced Data Automation guarantees 100% data accuracy for vendors with the highest invoice volumes by implementing a standard set of rules for each vendor. These rules are then managed and maintained by our support team for a one-off fee, for the lifetime of your contract. This includes updates to the invoice design, the type of data you need to capture, or your vendor's details – you won't have to make any edits manually.

Image files

If you scan in paper invoices, or your vendors send you image-based invoices, you'll need to capture data from image files. As these files have no 'data layer', Advanced Data Automation uses identification technology that recognises characters, rather than extracting them. This means that accuracy levels can vary from 80% to 90%, and a small amount of manual correction may be required, which can be completed by our managed service team or within your intervention portal.

Vendors with low transaction volumes

For vendors who send invoices infrequently or for one-off projects, it may not be practical or cost-effective to set up Advanced Data Automation for full automation. In these cases, our system uses what it has learnt from your other invoice types and our wider network to extract the data you need. Although this may need to be checked either within portal or by our service teams, it removes much of the manual input that would otherwise be required.

Multi-channel invoice journey

Validated invoices from your clients are processed within minutes of being sent to you, in whichever way they arrive into your business or format. Advanced Data Automation is able to receive, understand, validate and then deliver an accurate invoice directly into your finance or ERP application. With our managed service this a touchless process and lets our automation tool do the manual work so your team members do not have to.

Validated invoices from your vendors are processed within minutes of being sent to you.

Managed Service Delivery

For clients that require support processing their long tail documents or check those processed from image files, we can support this through our Managed Service. Working alongside our valued partner, any document that requires checking or completion is sent to our team, who provide the updates required so that your back-office team do not have to. We make sure 100% accuracy is still guaranteed before the data arrives in your ERP or FMS, providing complete piece of mind and allowing your team to focus on value-added tasks and not manual processing.

The Data Automation Network

With over a million documents processed a month, and thousands of vendors, the Data Automation vendor network stretches around the globe. This means that it is likely we're already processing invoices from most, if not all, of your main vendors, helping to further speed up onboarding.

PEPPOL

Advanced Data Automation is also a PEPPOL Access Point, we provide a gateway into the PEPPOL network to send and receive business documents, such as invoices, purchase orders and advanced shipping notices.

Advanced Data Automation can:

- Guarantee high levels of data accuracy
- Scale up as your business requires
- Free up time for more impactful tasks
- Eliminate double data entry and error-prone manual input
- Speed up invoice processing and enable timely payments
- Automatically process a range of financial documents and files
- Increase productivity
- Reduce operating costs
- Mitigate risk and store information safely
- Deliver better service to improve customer satisfaction
- Enhance invoice visibility
- Lower environmental impact

"We have never experienced such good response times as we get with Advanced. Despite the different time zones, we receive an immediate response to any queries. We have felt very taken care of."

David Mine at Alpscontrols.com

Talk to Advanced

To discover how Advanced Data Automation can help you achieve your goals, get in touch today

Contact us

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